

# *Avanse Education Loan*

**#BeUnstoppable**

Let Your Dreams Take Flight  
with Avanse Education Loans



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# Introduction



Established in 2013, Avanse Financial Services Limited is a new age, education-focused NBFC on a mission to provide seamless and affordable education financing to every deserving Indian student.

The NBFC mainly grants non-collateral education loans to students who wish to fund their higher education abroad or in India with the help of one. Avanse student loan schemes are specially designed for students who have enrolled in top-ranking courses in some of the best universities throughout the world. The financial team of WeMakeScholars shares a long-standing association with Avanse Financial Services.

# Avanse education loan eligibility

According to Avanse Education Loan guidelines:

## **The applicant:**

- Must be an Indian citizen
- must be at least 18 years of a
- should have got admission in a recognized university abroad
- Qualified the relevant competitive exams like GRE, GMAT, IELTS, TOEFL

## **To get an Avanse education loan without security, the Co- Applicant:**

- Should ideally be a close relative of the applicant. Parents, siblings, Spouse and In-laws, parent's siblings, and first cousins.
- Should be employed and should have filed income tax return for at least last 2 years
- Should have a good CIBIL score.

# Maximum Loan amount

According to Avanse Education Loan terms and conditions, there are specifications depending on the country. Here is a country-wise breakdown of the maximum Avanse loan amount possible.

Preferred Countries to get an education loan without collateral in Avanse	Maximum Amount of Education Loan in Avanse
USA	60 Lakhs
Germany	20 Lakhs
Canada	25 Lakhs
Ireland	15 Lakhs
UK	40 Lakhs

# Documents required

Documents to be submitted by the Applicant	Documents to be submitted by the Co-Applicant
Passport, PAN and Aadhar Card	Last 6 months bank statement of salaried account for the
Scorecard of GRE, TOEFL or any other relevant exams	Last 3 months' Payslips
Offer Letter from the University	Proof of residence
Past academic documents- marksheets /passing certificates	PAN and Aadhar Card
Two passport size photographs	Proof of business (if self employed)

# Rate of interest

<b>Avanse Rate of Interest in 2021 Bracket</b>	11%- 15% depending on the student's profile
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Avanse Education Loan rate of interest depends on the

- Applicant's academic profile-their marks during graduation, GRE/ IELTS/ TOEFL/ GMAT scores
- University ranking.
- Preference of country
- Co-applicant's income profile

Contact WeMakeScholars to get the best and latest Avanse Education Loan interest rate for your profile!

# Processing fee

<b><u>Avanse Education Loan</u> Processing Fee</b>	0.9%- 1.5% of the loan amount.
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The processing fee varies from case to case as per the applicants' profile. However, when you approach Avanse through WeMakeScholars, we negotiate with the Avanse team assigned to keep it at the lowest rate possible.

# Repayment Policy

There are several options to pay off your Avanse Education Loan.

- Partial simple interest payment during the Moratorium period
- Full simple interest payment during the Moratorium period
- Direct EMI payment immediately after the first disbursement.

Contact us to get a deeper understanding of the repayment options in Avanse education Loans.

## Insurance policy

According to the Avanse Education Loan agreement, the applicant has to sign up for an insurance policy that is provided by Avanse Financial Services Limited. The Avanse loan insurance fee is usually 1% of the loan amount.

## Avanse Contact number

When students apply for Avanse Education Loan through WeMakeScholars, they also act as mediators in case there is any disagreement or doubts of any kind. Your financial officer will be the point of contact and will resolve any issue that might crop up on your behalf, as you try for an education loan in Avanse.

Register with WeMakeScholars and get your loan issues resolved today!

*Thank You*

